

**Nepali American Community Center  
(NACC)**

**DRAFT Financial Statement  
As of August 31st, 2025**

**Prepared By:**

**NACC Finance Committee  
10501 Balls Ford Rd  
Manassas, VA 20109**

# Nepali American Community Center (NACC)

## DRAFT Statement of Revenue & Functional Expenses

Jan 1st, 2025 through August 31st, 2025

Description	Amount \$	Total Amount \$
<b><u>Revenue:</u></b>		
Building Fund Contribution		79,042.00
Bricks & Murti Sponserd		49,213.00
Junior Program Income	\$430.00	
Junior Program Expenses	<u>(\$213.64)</u>	\$216.36
Parking Lot Rental Income		\$1,200.00
VA State Grant Received		\$250,000.00
Misc Events Receive	\$17,969.18	
Misc Events Expenses	<u>(\$11,871.25)</u>	<u>\$6,097.93</u>
<b>Total Revenue</b>		<b>385,769.29</b>
<b><u>Functional Expenses:</u></b>		
Bank/Credit Card Services		\$499.31
Bricks Purchased		\$2,225.26
Dues and Subcriptions		\$3,818.33
Licenses & Registration Fees		\$2,255.24
Insurance		\$1,920.00
Misc Building Expenses		\$3,444.99
Security Guard Expenses		\$21,100.00
Utilities: Electricity and Water		<u>\$1,168.25</u>
<b>Total Functional Expenses</b>		<b><u>\$36,431.38</u></b>
<b>Net Surplus /(Deficit)</b>		<b><u>\$349,337.91</u></b>

Prepared by: Keshab Baral, Treasurer NACC

# Nepali American Community Center (NACC)

## DRAFT Balance Sheet As of August 31st, 2025

<u>Description</u>	<u>Total Amount \$</u>
<b><u>Assets:</u></b>	
Bank of America A/C # 0620	\$2,700.70
Bank of America A/C # 3310	\$277,301.68
M&T Bank A/C # 4941	\$7,726.97
M&T Bank _Junior A/C # 4735	\$3,340.23
Main Street Bank A/C # 8199	\$110,067.56
Paypal Account	\$1,277.11
Undeposited Fund	<u>\$822.33</u>
<b>Total Bank Balance</b>	<b>\$403,236.58</b>
<b>Land &amp; Buildings:</b>	
10501 Balls Ford Rd, Manassas	\$1,706,170.24
Furniture & Equipments	\$4,128.67
Less: Depreciation	<u>(\$94,796.00)</u>
<b>Total Fixed Assets</b>	<b>\$1,615,502.91</b>
<b>Other Assets</b>	
Advance Paid	\$17,399.13
Construction In-Progress	\$2,474,122.43
Construction's Interest & Fees	\$96,763.71
Electricity Security Deposit & Others	<u>\$2,859.09</u>
<b>Total Other Assets</b>	<b><u>\$2,591,144.36</u></b>
<b>Total Assets</b>	<b><u>\$4,609,883.85</u></b>
<b><u>Liabilities &amp; Equity:</u></b>	
<b><u>Liabilities :</u></b>	
Promissory Note Payable	\$211,500.00
MainStreetBank Construction Loan	<u>\$1,122,428.20</u>
<b>Total Liabilities</b>	<b>\$1,333,928.20</b>
<b><u>Equity</u></b>	
Restricted Building Fund	<b><u>\$3,275,955.65</u></b>
<b>Total Liabilities &amp; Equity</b>	<b><u>\$4,609,883.85</u></b>

Prepared by: Keshab Baral, Treasurer NACC